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TAX: J/V PRETSENDENTBIZNESS

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TO: EAST - WEST LUXEMBOURG

FROM: BANK

DATE: OCTOBER 04.10.96

TEST:

DATE OF ISSUANCE: 04.10.96

WE ISSUE IRREVOCABLE CREDIT NO.

SUBJECT TO UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS ( 1998

REVISION) INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 500

EXPIRING ON 26.12.1996 LUXEMBOURG

CREDIT APPLICANT: J/V PRETSENDBIZNESS"

BENEFICIARY: FIRM "JANSEN KUILENBURG B. V WESTEKADE 31,3016 CM

ROTTERDAM, NETHERLAND.

AMOUNT: DEM 61100

AVAILABLE WITH YOU BY PAYMENT

PARTIAL SHIPMENTS NOT ALLOWED

TRANSHIPMENT NOT ALLOWED

DISPATCH FROM PORT SOUTH OF FRANCE DESTINATION: ROSSIA

GOODS: CONTRACT WITHOUT NUMBER DD 199 CARS CIF

SANKT-PETERBOURG

DOCUMENTS: 1. B/L, INSURENCE POLICE, INVOISE-MANUFACTURER,

SPECIFICATION, FULL SET OF CLEAN ON BOARD BILLS OF LADING, ISSUED IN

THE BUYER'S

NAME

DATE OF FIRST SHIPMENT:

FURTHER CONDITIONS: ALL BANKING AND TRANSPORT CHARGES IN THE

COUNTRY-BUYER-ARE FOR THE BUYER'S ACCNT, IN THE COUNTRY-SELLER-ARE FOR

THE SELLER'S ACCNT.

PRESENTATION PERIOD: DOCUMENTS TO BE PRESENTED WITHIN 7 DAYS AFTER THE

DATE OF ISSUANCE OF THE SHIPPING DOCUMENTS BUT WITHIN THE VALIDITY OF

THE CREDIT

PLEASE NOTIFY BENEFICIARY WITHOUT ADDING YOUR CONFIRMATION

REIMBURSEMENT: PAYMENT SHOULD BE EFFECTED BY YOU UPON RECEIPT OF

TELEGRAPHIC REMITTANCE FROM BANK AGAINST TESTED

CABLE YOUR BANK CONFIRMING THAT THE DOCUMENTS PRESENTED BY BENEFICIARY

IN FULL CONFORMITY WITH CREDIT CONDITIONS AND SENT TO OUR ADDRESS

WITHOUT INTEREST FOR US.

OUR REF: